

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re

LEHMAN BROTHERS INC.,

Debtor.

Case No. 08-01420 (JMP) SIPA

**NOTICE OF APPEAL OF CLAREN ROAD CREDIT MASTER FUND LTD.
FROM ORDER CONFIRMING THE TRUSTEE'S DETERMINATION OF
CLAREN ROAD CREDIT MASTER FUND LTD. CUSTOMER CLAIM NO. 900005056**

Pursuant to 28 U.S.C. § 158(a)(1) and Federal Rule of Bankruptcy Procedure 8001, Claren Road Credit Master Fund Ltd. (the "**Appellant**"), a creditor, hereby appeals to the United States District Court for the Southern District of New York from the order entered by the United States Bankruptcy Court for the Southern District of New York dated January 31, 2014 entitled Order Confirming the Trustee's Determination of Claren Road Credit Master Fund Ltd. Customer Claim No. 900005056 (the "**Subordination Order**") (D.I. 8176).

The names of all parties to the Subordination Order appealed from and the names and addresses and telephone numbers of their respective attorneys are as follows:

Appellant: Claren Road Credit Master Fund Ltd.

Counsel for Appellant: Marshall R. King, Esq.
Matthew J. Williams, Esq.
Joshua Weisser, Esq.
Gibson, Dunn & Crutcher LLP
200 Park Avenue
New York, New York 10166-0193
Telephone: (212) 351-4000
Facsimile: (212) 351-4035

Appellee: James W. Giddens, as Trustee for SIPA
Liquidation of Lehman Brothers, Inc.

Counsel for Appellee: James B. Kobak, Jr., Esq.
Michael E. Salzman, Esq.
Ramsey Chamie, Esq.

Dina R. Hoffer, Esq.
Hughes Hubbard & Reed
One Battery Park Plaza
New York, New York 10004
Telephone: (212) 837-6000
Facsimile: (212) 422-4726
salzman@hugheshubbard.com

Dated: New York, New York
February 10, 2014

Respectfully submitted,

/s/ Marshall R. King
Marshall R. King (MK-1642)
Matthew J. Williams (MW-4081)
Joshua Weisser (JW-0185)
GIBSON, DUNN & CRUTCHER LLP
200 Park Avenue
New York, New York 10166-0193
Telephone: (212) 351-4000
Facsimile: (212) 351-4035

Attorneys for Appellant
Claren Road Credit Master Fund Ltd.